

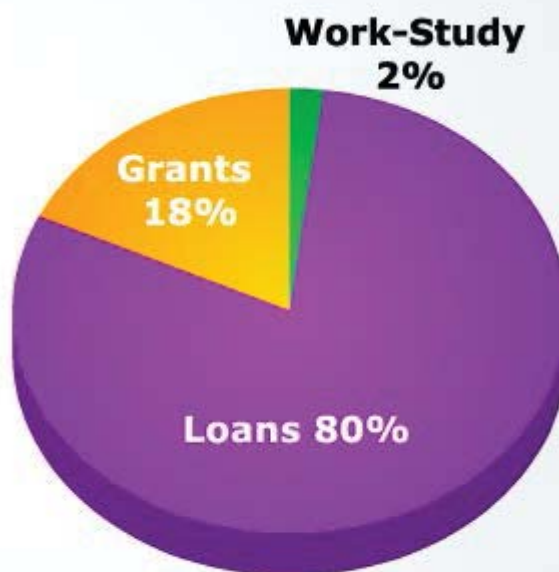
# **EXHIBIT 68**



Federal Programs > What are Title IV Programs?

The programs authorized under Title IV of the Higher Education Act are the major source of federal student aid. Title IV programs include:

- Loans
  - Federal Family Education Loan (FFEL)
  - Direct Loan
  - Federal Perkins Loan
- Grants
  - Federal Pell Grant
  - Academic Competitiveness Grant (ACG)
  - National SMART Grant
  - Federal Supplemental Educational Opportunity Grant (FSEOG)
- Federal Work-Study (FWS)



**Title IV Program Volume  
(as of Fiscal Year 2005)**

Select NEXT to continue.